

REPORT

1ST QUARTER



17

Highlights

1st quarter 2017

/ KEY EVENTS

- Adding core competencies by acquiring Norwegian construction company HAG Anlegg AS
- Strengthened position in Sweden by acquiring Swedish railway infrastructure company SBB AB
- Historically high NTP for Norway proposing NOK 319 billion in rail investments over next 12 years
- Increase in tender size in Norwegian market

/ KEY FIGURES*

- Revenues of NOK 340.9 million in Q1 2017 vs NOK 319.8 million in Q1 2016
- EBITDA of NOK 6.0 million in Q1 2017 vs NOK 0.9 million in Q1 2016
- EBITDA margin of 1.8% Q1 2017 vs. 0.3% in Q1 2016
- Order backlog of NOK 1,548 billion

/ CONTRACT WINS

- Appointed to NOK 202 million contract for catenary work at MOI – Egersund rail track
- Appointed to SEK 89 million contract for ground and track related work at Hamnbanan
- Unannounced orders of NOK 189 million

* Reported figures (ex. HAG and SBB)



NRC Group

NRC Group aims to be the leading Nordic railway infrastructure entrepreneur

NRC Group is a leading contractor within railway infrastructure in Norway and Sweden. The company is a supplier of all track-related infrastructure services, including groundworks, specialized track work, safety, electro, telecom- and signalling systems.

The company works within rail, metro and tram segments, and closely related infrastructure. NRC Group has experienced significant growth since its inception in 2011 and has a vision of becoming the leading Nordic entrepreneur within railway infrastructure.

Key figures

(Amounts in NOK million)	Q1 2017	Q1 2016	2016	Pro forma 2016
Revenue	340,9	319,8	1 975,0	2 045,4
EBITDA	6,0	0,9	152,4	190,2
EBITA	-2,7	-3,2	127,7	162,0
EBIT	-10,8	-10,3	99,3	131,2
EBT	-12,8	-12,9	89,4	120,8
EBITDA (%)	1,8 %	0,3 %	7,7 %	9,3%
EBIT (%)	-3,2 %	-3,2 %	5,0 %	6,4%
Employees	415	317	418	418
Investments	69,5	6,0	45,8	53,8
Order back log	1 548	1 764	1 402	1 402

Comments on first quarter 2017 results

Acquisitions strengthened position

NRC Group delivered a satisfying quarter with revenue reflecting the normal seasonal fluctuation. Revenue was NOK 340.9 million in the quarter, which is an increase of 6.6% compared with the first quarter of 2016. EBITDA was NOK 6.0 million, compared with NOK 0.9 million in same period last year. This equalled an EBITDA margin of 1.8% (0.3%).

Order intake for the first quarter amounted to NOK 487 million and the backlog was NOK 1,548 million at the end of March.

NRC Group has initiated an adjustment to the workforce in NRC Rail AS to increase focus on project management capabilities, and harmonise the group's organisational and business structure.

Two acquisitions were announced late in the quarter, in line with NRC Group's strategy of building competencies as a turnkey railway entrepreneur and to consolidate the market for rail, tram and metro construction services.

In Norway, NRC Group agreed to acquire HAG Anlegg AS. HAG provides construction work and project- and site management within transport and infrastructure, specializing in surface work and concrete constructions. HAG's project management expertise will complement NRC Group and enable the group to undertake larger and more complex projects also simultaneously. The acquisition strengthens NRC Group's tendering position towards Oslo's NOK 3 billion road and tram upgrade program. In April, Geir Nilsen, the current CEO of HAG, has been appointed Managing Director for NRC Norway.

In Sweden, NRC Group agreed to take over the railway infrastructure and signal company Signal & Banbyggarna i Dalarna Aktiebolag (SBB). The acquisition improves the

competitiveness of the Swedish operations and widens the geographical footprint to include Stockholm, Skåne and Northern Sweden, adding to NRC Group's already established position in the regions of Karlstad and Gothenburg. The combined NRC Group and SBB will be well positioned to participate in the new transport package for the central Stockholm requiring about SEK 25 billion of investments. The CEO of SBB, Pär Opard, will become a member of the Swedish management.

The full-year 2017 revenue of the two acquisitions is estimated to approximately NOK 500 million.

NRC Group initiated a share buy-back program of up to NOK 10 million to be executed in accordance with the mandate provided by the 2016 AGM over the period from 31 March to 30 June 2017. The acquired treasury shares may be used as consideration shares for acquisitions and for the company's employee share program.

It is NRC Group's ambition over time to distribute a dividend of minimum 30% of the profit for the year, subject to a satisfactory underlying financial performance. A dividend of NOK 0.80 per share for 2016 was approved at the Annual General Meeting 3 May 2017.

The positive investment outlook for the Nordic railway is supported by strong macro trends and political commitment. The National Transport Plan for the next 12-year period in Sweden and Norway reaffirms the political commitment to increased spending on railway investments. NRC Group remains committed to its strategy to consolidate the market and deliver organic and acquired growth in coming years.

Financial position

Cash flow from operating activities for the first quarter of 2017 was NOK -59.1million (NOK -21.5 million). First quarter is historically a quarter with negative cashflow from operations, due to seasonal fluctuations with low production and increased working capital. Net cashflow from investment was NOK - 21.2 million where the last instalment (NOK -19.7 million) on a tamping machine was included. The tamping machine was received in March and is included as investment in the balance sheet in first quarter with a total value of NOK 56 million. Net change in cash was NOK -91.3 million in the first quarter 2017 (NOK -32.1 million).

The cash position at 31 March 2017 was NOK 328.2 million.

Employees

NRC Group employees have a high level of competence. They represent the foundation for growth. As of 31 March 2017, 407 people were employed in the operative companies. NRC Group ASA had eight employees as of 31 March 2017.

Health, safety and environmental considerations are priority areas. NRC Group has adopted HSE policies and implemented guidelines to comply with applicable local regulations and to maintain and develop its HSE standards. NRC Group's HSE efforts are managed on both central and regional levels. NRC Rail AS is the first ISO certificated railway constructor in Norway.

Risks

NRC Group is exposed to both operational and financial risks. Operational risks include risk assessment and contingency appraisal in project tendering, change management in project execution and resource optimization following fluctuations in seasonal demand in the business of NRC Group.

NRC Group aims to undertake operational risk that the business units can influence and

control. NRC Group has developed risk management processes that are well adapted to the business. This includes analysis of project risk in the tendering phase to ensure appropriate pricing and risk management. NRC Group also seeks to minimize the exposure to risk that cannot be managed.

Financial risks include market risk, credit risk and liquidity risk. Market risk includes currency risk and interest rate risk. The exposure to currency risk is limited, however by having operational units in different operational currencies, NRC Group is to some extent exposed to currency risks, mainly SEK. NRC Group has to limited extent utilized hedging instruments to limit the risks associated with foreign exchange.

Work in progress and trade receivables are set out contractually, which means that the amount of capital committed is determined by the credit terms of the contracts. A major part of the business is with state owned companies such as Bane NOR in Norway and Trafikverket in Sweden. NRC Group's liquidity reserves will normally be at its lowest in the spring and summer due to the seasonally relatively high amount of working capital committed. Liquidity risk is overall considered low.

NRC Group's customers are primarily municipalities or government agencies, or companies or institutions where municipalities or government agencies have a dominant influence. NRC Group considers the risk of potential future losses from this type of customer to be low.

Outlook

The positive investment outlook for the Nordic railway is supported by strong macro trends and political commitment. The National Transport Plan for the next 12-year period in Sweden and Norway reaffirms the political commitment to increased spending on railway investments. NRC Group remains committed to its strategy to consolidate the market and deliver organic and acquired growth in coming years.

Oslo, 10 May 2017

The Board of Directors and CEO of NRC Group ASA

Helge Midttun
Chairman of the Board of Directors

Mats O. Paulsson
Board member

Brita Eilertsen
Board member

Kjersti Kanne
Board member

Harald Arnet
Board member

Øivind Horpestad
CEO NRC Group

Condensed consolidated statement of income

Reported figures

(Amounts in NOK million)	Q1 2017	Restated Q1 2016	2016
Revenue	340,9	319,8	1 975,0
Operating expenses	334,9	318,9	1 822,6
Operating profit/loss before depr. and amort. (EBITDA)	6,0	0,9	152,4
Depreciation	8,7	4,1	24,7
Operating profit/loss before amortisation (EBITA)	-2,7	-3,2	127,7
Amortisation	8,1	7,2	28,4
Operating profit/loss (EBIT)	-10,8	-10,3	99,3
Net financial items	-2,0	-2,5	-9,9
Profit/loss before tax (EBT)	-12,8	-12,9	89,4
Taxes	3,2	1,8	-21,8
Profit/loss from continuing operations	-9,6	-11,0	67,6
Profit/loss from discontinued operations	-4,3	-1,4	-10,3
Net profit/loss	-14,0	-12,5	57,3
Profit/loss attributable to:			
Shareholders	-14,0	-12,5	57,3
Net profit / loss	-14,0	-12,5	57,3
Comprehensive profit/loss:			
Translation differences	9,0	-15,3	-22,9
Total comprehensive profit/loss	-4,9	-27,8	34,4
Total comprehensive profit/loss attributable to:			
Shareholders	-4,9	-27,8	34,4
Total comprehensive profit/loss	-4,9	-27,8	34,4
Earnings per share (ordinary & diluted):			
From continuing operations	-0,27	-0,32	1,91
From discontinued operations	-0,12	-0,04	-0,29
From total net profit/loss	-0,39	-0,36	1,62

Consolidated balance sheet

(Amounts in NOK million)

ASSETS	31.03.2017	Restated 31.03.2016	31.12.2016
Deferred tax assets	31,3	43,0	31,2
Goodwill	581,3	509,2	576,7
Customer contracts and other intangible assets	16,2	42,5	23,8
Intangible assets	628,8	594,6	631,8
Tangible assets	204,5	95,7	143,5
Financial assets	3,2	32,2	7,2
Total non-current assets	836,5	722,5	782,5
Total receivables	330,1	377,6	413,4
Cash and cash equivalents	328,2	223,1	418,4
Assets classified as held for sale	7,9	0,0	9,1
Total current assets	666,3	600,7	840,9
Total assets	1 502,8	1 323,3	1 623,4

(Amounts in NOK million)

EQUITY AND LIABILITIES	31.03.2017	Restated 31.03.2016	31.12.2016
Paid-in-capital:			
Share capital	38,8	34,9	38,8
Treasury shares	-0,1	-0,3	-0,1
Share premium	775,7	641,0	775,7
Other equity:			
Currency translation differences	-9,3	-10,7	-18,3
Retained earnings	204,1	37,9	218,1
Total equity	1 009,2	702,8	1 014,2
Pension obligations	0,0	5,5	0,0
Non-current interest-bearing liabilities	138,1	145,0	110,8
Deferred taxes	9,4	28,5	11,3
Other non-current liabilities	0,0	5,0	4,7
Total non-current liabilities	147,5	183,9	126,8
Interest-bearing current liabilities	57,7	93,2	82,1
Other current liabilities	286,3	343,4	392,4
Liabilities classified as held for sale	2,1	0,0	7,9
Total current liabilities	346,1	436,6	482,4
Total equity and liabilities	1 502,8	1 323,3	1 623,4

Statement of changes in equity

(Amounts in NOK million)	Share capital	Treasury shares	Share premium	Translation differences	Retained earnings	Restated total equity
Equity at 1 January 2016	34,9	-0,7	641,0	4,6	46,8	726,6
Profit/loss for the period					-12,5	-12,5
Other comprehensive income for the period				-15,3		-15,3
Sale of own shares		0,4			3,5	4,0
Total comprehensive income for the period	0,0	0,4	0,0	-15,3	-8,9	-23,8
Equity at 31 March 2016	34,9	-0,3	641,0	-10,7	37,9	702,8
Equity at 1 January 2017	38,8	-0,1	775,7	-18,3	218,1	1 014,2
Profit/loss for the period					-14,0	-14,0
Other comprehensive income for the period				9,0		9,0
Total comprehensive income for the period	0,0	0,0	0,0	9,0	-14,0	-4,9
Equity at 31 March 2017	38,8	-0,1	775,7	-9,3	204,1	1 009,2

Consolidated cash flow statement

(Amounts in NOK million)	Q1 2017	Restated Q1 2016	2016
Profit/loss before tax	-12,8	-12,9	89,4
Depreciation and amortisation	16,8	11,3	53,1
Taxes paid	-4,9	-4,2	-23,4
Change in working capital	-58,2	-15,7	10,1
Net cash flow from operating activities - cont. oper.	-59,1	-21,5	129,2
Net cash flow from operating activities - disc. oper.	0,0	5,7	17,7
Net cash flow from operating activities	-59,1	-15,8	146,9
Purchases of property, plant and equipment	-20,2	-18,3	-52,2
Acquisition of companies, net of cash acquired	0,0	-0,7	-41,5
Net proceeds from sale of shares and other investments	-1,0	0,0	4,9
Net cash flow from investing activities - cont. oper.	-21,2	-19,0	-88,9
Purchases of property, plant and equipment	0,0	-1,0	-2,0
Net proceeds from sale of shares and other investments	-1,0	0,3	23,0
Net cash flow from investing activities - disc. oper.	-1,0	-0,7	21,0
Net cash flow from investing activities	-22,2	-19,7	-67,9
Proceeds from borrowings	0,0	0,0	23,0
Repayments of borrowings	-10,0	-4,4	-126,9
Net change in overdraft facilities	0,0	7,8	-9,1
Net receipt of equity capital	0,0	0,0	206,1
Net cash flow from financing activities - cont. oper.	-10,0	3,4	93,1
Net cash flow from financing activities - disc. oper.	0,0	0,0	0,0
Net cash flow from financing activities	-10,0	3,4	93,1
Net change in cash and cash equivalents	-91,3	-32,1	172,1
Cash and cash equivalents at the start of the period	418,4	258,2	258,2
Translation differences	1,2	-3,0	-12,0
Cash and cash equivalents at the end of the period	328,2	223,1	418,4
Cash and cash equivalents - continuing operations	328,2	223,1	418,4
Cash and cash equivalents - discontinued operations	2,3	0,0	2,9

Notes to the financial statement

General information

The legal and commercial name of the company is NRC Group ASA.

The company is a Norwegian public limited liability company incorporated in Norway under the Norwegian Public Limited Liability Companies Act with registration number 910 686 909. The company has its registered address at Akerkvartalet, Oksenøyveien 10, 1366 Lysaker, Norway.

The company is listed at Oslo Børs under the ticker "NRC" and with ISIN NO0003679102.

Accounting policies and basis for preparation

The condensed consolidated financial statements as per 31 March 2017 are prepared in accordance with IFRS and comprise NRC Group ASA and its subsidiaries. The interim financial report is presented in accordance with revised IAS 34, Interim Financial Reporting. The accounting principles applied in the interim report are the same as those described in the consolidated accounts for 2016. The company has not implemented new or changed standards in 2017.

The interim accounts do not contain all the information that is required in complete annual accounts, and they should be read in connection with the consolidated accounts for 2016. The report has not been audited.

The selected historical consolidated financial information set forth in this section has been derived from the company's consolidated, unaudited interim financial reports for 2016 and audited financial report for the full year of 2016.

The purchase price allocations for the 2015 business combinations have been corrected in 2016. Corrections to the first quarter 2016 comparative numbers presented in this report are an increase in customer contracts and other intangible assets of NOK 9 million and deferred tax liabilities of NOK 2 million as well as a

reduction in goodwill of NOK 12 million. Amortisation of intangible assets have been increased with NOK 4 million. Reference is made to note 2 and note 24 in the annual report for 2016.

The consolidated income statement and cash flow statements for first quarter 2016 have been restated to reflect the company's divestment of the main part of the Geo business and classification of the remaining entities in the Geo business as classified as held for sale. The net result from discontinued businesses is presented on a separate line in the income statement.

Following the divestment of the Geo division, and the implementation of a common organisational and business structure for the remaining group entities, the group's reportable segments have been changed. The segments reported are now Norway and Sweden, based on the geographical location of the subsidiaries. Corresponding information for earlier periods have been restated.

In consolidation of the accounts of foreign subsidiaries, the income statement is translated into the presentation currency (NOK) according to average exchange rates for the period. Balance sheet items are translated at the exchange rate in effect on the balance sheet date. Currency translation gains or losses resulting from differences in the exchange rates in effect on the balance sheet date compared with the rates in effect at the previous year-end are recognized in other comprehensive income.

Use of estimates

In preparing these condensed consolidated interim financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. The estimates are based on the management's best judgement and experience. Actual results may differ from these estimates. Estimates and their underlying assumptions are assessed on a

continuous basis. Changes in accounting estimates are recognized for the period in which the estimate is changed and for future periods if these are affected by the change in estimates.

All projects are accounted for as construction contracts. The projects vary from shorter projects of less than a month to longer projects ranging over multiple years.

The estimates underlying the accounts are based on uniform principles and are subject to control procedures to ensure reliable measurement of project results and progress.

The significant judgements made by management in applying the NRC Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as of and for the year ended 31 December 2016.

Changes in the group's structure during the quarter

On 27 March 2017, NRC Group agreed to acquire the construction company HAG Anlegg AS ("HAG") for a total consideration of NOK 107.5 million in a combination of cash and NRC Group shares. The transaction was closed 7 April 2017.

On 30 March 2017, NRC Group entered a binding term sheet with the shareholders of the railway infrastructure and signal company Signal & Banbyggarna i Dalarna Aktiebolag ("SBB") to acquire all shares in SBB for a total consideration of SEK 115 million. The purchase price will be settled in a combination of cash and NRC Group shares. The transaction is expected to be completed in June 2017.

Segments

Norway operations (NOK million)	Q1 2017	Q1 2016	2016
Revenue	108,2	113,2	604,4
Operating profit/loss before depr. and amort. (EBITDA)	-5,5	-5,4	13,2
Operating profit/loss before amort. (EBITA)	-9,9	-7,8	2,5
Operating profit/loss (EBIT)	-12,1	-9,0	-2,3
Sweden operations (NOK million)	Q1 2017	Q1 2016	2016
Revenue	232,7	206,6	1 370,6
Operating profit/loss before depr. and amort. (EBITDA)	19,3	10,8	173,5
Operating profit/loss before amort. (EBITA)	15,0	9,2	159,7
Operating profit/loss (EBIT)	9,1	3,1	136,0
Parent, holding companies and eliminations (NOK million)	Q1 2017	Q1 2016	2016
Revenue	0,0	0,0	0,0
Operating profit/loss before depr. and amort. (EBITDA)	-7,8	-4,5	-34,4
Operating profit/loss before amort. (EBITA)	-7,8	-4,5	-34,4
Operating profit/loss (EBIT)	-7,8	-4,5	-34,4

Discontinued operations

In 2016 most of the companies in the former Geo business were divested and the remaining Geo companies were presented as discontinued operations as per 2016.

These entities are Blom Deutschland GmbH, Blom Nusantara PT, Indonesia and Blom International Operations S.R.L. The sale of Blom Deutschland GmbH was closed in January 2017 with no material gain or loss for

the group. The group expects the remaining entities in the Geo-division to be sold in the near future.

The profit/loss from discontinued operations for first quarter of 2017 and full year 2016 therefore includes the net profit/loss of the Geo business, the net gain on sale and remeasurement of the entities as well as reclassification of foreign currency translation reserves, as required by IFRS, for the entities sold. Reference is made to note 23 in the annual report for 2016.

Profit/loss from discontinued operations:

(Amounts in NOK million)	Q1 2017	2016
Operating revenue	6	163
Operating expenses	-6	-166
Operating profit/loss	0	-3
Net financial items	0	0
Net profit/loss from sale and remeasurement	-4	-7
Profit/loss before tax from discontinued operations	-4	-10
Tax	0	0
Profit/loss for the year from discontinued operations	-4	-10

Net profit/gain from sale and remeasurement:

(Amounts in NOK million)	Q1 2017	2016
Consideration received or receivable:		
Cash	0	54
Receivable	0	12
Transaction costs	0	-7
Total consideration	0	59
Carrying amount of net assets sold	0	-33
Gain on sale before remeasurement, tax and reclass. of translation reserve	0	26
Remeasurement Romania	-2	0
Reclassification of foreign currency translation reserve Germany	-2	-31
Income tax expense	0	0
Gain (loss) on sale	-4	-5
Transaction costs disposal group	0	-2
Net profit/gain from sale and remeasurement	-4	-7

Summary of net cash flows:

(Amounts in NOK million)	Q1 2017	2016
Operating cashflow	0	18
Investing cashflow	0	-2
Net proceeds from sale of shares and other investments	-1	47
Cash in companies sold	0	-24
Financing cashflow	0	0
Net cash (outflow)/inflow	-1	39

Assets and related liabilities, classified as held for sale at 31 March 2017:

(Amounts in NOK million)	Total
Intangible assets and property, plant and equipment	1
Trade receivables and other receivables	5
Cash and cash equivalents	2
Total assets	8
Other current liabilities	2
Total liabilities	2

Shareholder information

The table presented below provide an overview of the Stock Exchange announced contracts during first quarter 2017.

(Amounts in NOK million)		
Customer	Estimated value	Country
Trafikverket	86	Sweden
Bane NOR	202	Norway
Total	288	

On 31 March 2017, NRC Group ASA decided to initiate a share buyback program for up to NOK 10.0 million in the market. The buyback program will be conducted in accordance with the authorization provided by the Annual General Meeting to the Board of Directors on 12 May 2016.

As of 31 March 2017, the company's issued share capital is 38,753,350 shares, each with a par value of NOK 1. The total number of shareholders as of 31 March 2017 was 2,156 and foreign shareholders accounted for approximately 34.8% of the share capital. The company owns 18,165 of the issued shares, which represents approximately 0.05% of the total number of the issued shares.

Events after the end of the period

On 3 April 2017, Trafikverket appointed NRC Group to a contract for ground and catenary foundation work at Gällivare-Kiruna in Sweden. The contract is valued at approximately SEK 47 million. The work will commence in June 2017, and the project is scheduled for completion in August 2019.

On 5 April 2017, NRC Group ASA bought 100.000 shares in the company through broker at an average price of NOK 58,8504 per share. Further, on 7 April 2017, NRC Group ASA bought 50.000 shares in the company through broker at an average price of NOK 59,4223 per share. The share purchases were made in connection with the company's decision to execute a share buyback program for up to NOK 10 million in the market.

The company's total holding of treasury shares after these transactions are 168,165 shares.

On 6 April 2017, the Board of Directors issued 775,862 shares at a price of NOK 58 per share as partial consideration to the sellers of HAG. The transaction was pursuant to an authorization granted by the company's Extraordinary General Meeting on 12 May 2016. After the share capital increase the company's share capital was NOK 39,529,212.00 divided on 39,529,212 shares, each with a nominal value of NOK 1.

On 27 April, Trafikverket appointed NRC Group to a contract for signal, electro and groundwork on the railway connection between Laxå and Gothenburgh in Sweden. The contract is valued at approximately SEK 101 million. The work will commence in May 2017, and the project is scheduled for completion in December 2019 at the latest.

On 3 May, the Annual General Meeting appointed Mats O. Paulsson as new member of the Board of Directors, replacing Kristian G. Lundkvist. Further, all items were approved in accordance with the Notice to the General Meeting.

IR Policy

The company's objective is to serve the financial market precise and relevant information about the company to ensure that the share price reflects the underlying values and future prospects.

The company discloses price sensitive information relating to significant contracts and investments or other material changes or events in NRC Group to investors and other market players through the Oslo Stock Exchange - www.newsweb.no - and the company's website – www.nrcgroup.no. In addition, the company intends to publicly disclose all tenders awarded with value exceeding NOK 30 million. All tenders awarded are normally subject to a 10-days appeal period before the award is definitive. The company's policy is to not inform the market of expiry of any such appeal period unless an actual appeal has been filed and the company is informed by the customer that the appeal is being considered and that this may lead to a delay or cancellation of the contract. Information about other tenders awarded will be updated quarterly as part of the company's order backlog.

Dividend Policy

The company expects to create value for its shareholders by combining increased share value in a long-term perspective and distribution of dividends. The company aims to have a dividend policy comparable with peer groups in the industry and to give its shareholders a competitive return on invested capital relative to the underlying risks. The Board of Directors at NRC Group has introduced a dividend policy whereby, subject to a satisfactory underlying financial performance, it is NRC Group's ambition over time to distribute as dividend a minimum of 30% of the profit for the year. The target level will be subject to adjustment depending on possible other uses of funds. The Annual General Meeting resolves the annual dividend, based on the proposal by the Board of Directors. On 3 May 2017, the Annual General Meeting approved a dividend of NOK 0.80 per share for 2016.

NRC Group ASA

Company information

Visiting address

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Oksenøyveien 10, O10
NO - 1366 Lysaker

Postal address

P.O.Box 18
NO - 1324 Lysaker

Board of Directors

Helge Midttun	Chairman
Mats O. Paulsson	Board member
Brita Eilertsen	Board member
Kjersti Kanne	Board member
Harald Arnet	Board member

Management

Øivind Horpestad	CEO
Dag Fladby	CFO
Daniel Pettersson	MD Sweden
Geir Nilsen	MD Norway

/ FINANCIAL CALENDAR 2017

15 August 2017 Half-year 2017 Result report and presentation

7 November 2017 3rd quarter 2017 Result report and presentation